



AEMEC Congress 2011
Monday, November 14
Hotel Intercontinental
Pº Castellana, 49 Madrid

The Hour of the Minority Shareholder in Europe and Spain

9.00 Opening Session

- Marcelino Oreja, former member of the European Commission, former Minister of Foreign Affairs, President of the Royal Academy of Ethics and Political Science (to be confirmed)
- Javier Cremades, Secretary General, AEMEC
- Salvador Montejo, Secretary of the Board, ENDESA, President of Emisores Españoles
- Javier Rodríguez Vera, Director, Spanish Association for Investor Relations (A.E.R.I.)

9.45 ROUND TABLE: The present and future position of the minority shareholder in the European Union: The emerging new order of the market

- **Moderator:** Juan Bolás, Notary public, former President of AEMEC

- Guillaume Prache, Secretary General of EUROSHAREHOLDERS, Managing Director of EuroInvestors, first Chairman of The European Securities & Markets Stakeholder Group (SMMSG)
- Francisco Fonseca, Director of the EU Representation Office, Madrid
- Günther Mårder, Managing Director, Swedish Shareholder Association, Vice President, EUROSHAREHOLDERS

10.45 BRAINSTORMING DISCUSSION: New opportunities for communicating with the minority shareholder

- Alvaro Matud, Director of Communications, AEMEC

11.15 ROUND TABLE: New perspectives in the Spanish stock market:

Transformation of the EU shareholder rights directive; “NEMs” – the stable shareholder core associations; the transformation of the Spanish saving institutions into share-based banks: a new dimension of the Spanish stock market

- **Moderator:** Henning Wegener, Director General, AEMEC
- José Estévez, Partner, Cremades & Calvo-Sotelo, President of Legal Committee, Euroshareholders
- Arturo Callau, Director for Shareholder Relations CaixaBank, Director of the Committee for Minority Shareholders of A.E.R.I.
- Pedro Ollero, President of IBERNEM
- Juan de Frutos, President of Unidos por la Seda
- Luis Medina, President of the NEM of Ezentis
- Jean-Pierre Paelinck, Honorary Secretary General of Euroshareholders, international spokesman for IBERNEM

12.30 SUMMARY of Debates and Conclusions

- Juan Ignacio Peinades Gracia, Partner, Cremades & Calvo-Sotelo, Professor of Commercial Law, University of Granada
- Ángel Fernandez-Albor, Partner, Cremades & Calvo-Sotelo, Professor of Commercial Law, University of La Coruña

12.45 FINAL SESSION: Award of Prizes

Handing-over of the AEMEC Prizes by Ms. Jella Susane Benner- Heinacher, Managing Director, Deutsche Schutzvereinigung für Wertpapierbesitz, President of Euroshareholders

Subsequent to the award of the AEMEC prizes, drinks and refreshments will be served in honour of the recipients

13.15. CLOSURE

13.45 COCKTAIL -LUNCH at the invitation of Banco Santander at their Central Office, Paseo de la Castellana 24 (BY SPECIAL INVITATION)

Conferral of the Euroshareholders/AEMEC “Shareholder-Friendly” Award on Emilio Botín, President of Banco Santander