

## **BRUSSELS, BEIRUT – Important International Meetings of WFIC and EUROSHAREHOLDERS – EUROINVESTORS Protest on the EUROPEAN COMMISSION Reform Commitment Failure in Respect to the Funding of Shareholders' and Investors' Organizations – Intensive International Activities Through the VZMD and the investo.si Program**



From the 20th to the 27th of June, the President of the VZMD – PanSlovenian Shareholders' Association partook at two of the most **significant international meetings** – one was of the [WFIC](#) – World Federation of Investors' Corporation in [Brussels](#) and the other was of the [Euroshareholders](#) in Beirut. In addition, he also participated at the festivities in the **European Parliament** marking the **20<sup>th</sup> Anniversary of the Republic of Slovenia's Independence**, which was

organized by the seven Slovenian members of the European Parliament, and at the **following celebration ceremony** at the Brussels Autoworld Museum that was organized by the Permanent Representation of the Republic of Slovenia and the **Embassy of the Republic of Slovenia (RS) in Belgium**.

At this time, Kristjan Verbič, M.Sc., directly informed **Slovenian members of the European Parliament**, the **European Commissioner, Janez Potočnik, Ph.D.**, the **Ambassador, Rado Genorio, Ph.D.**, and other relevant representatives of the RS and the EU on the **problematic of financing organizations** of shareholders and individual investors, which should have – in accordance to the commitments sent forth by the European Commission in 2009 – constituted an engine for the reform of financial and capital markets. Thus, for this purpose, the EC foresaw an establishment of direct financing to ensure the adequate representation of the interests of individual shareholders and investors.



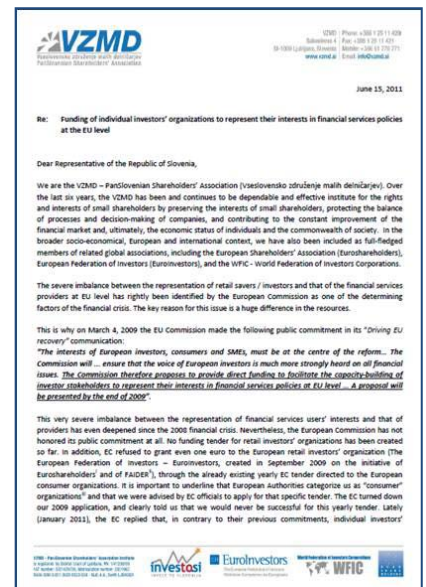
Thus, for this purpose, the EC foresaw an establishment of direct financing to ensure the adequate representation of the interests of individual shareholders and investors.

Unfortunately, the public declarations and **commitments were in practice not entirely followed through by the European Commission**, since up to now, all requests for financing these types of organizations were rejected, including the plea from EuroInvestors, which unites forty-five national investors' organizations and users of financial services and represent approximately two million

**EU citizens.** Meanwhile, the EC, with about one million Euros in resources, **created a new initiative "Finance Watch,"** where although EuroInvestors has a representative on the Executive Board, it is still necessary to highlight the concern of **all direct funding for a number of other organizations from the EC, who at the same time directly receive substantial resources from the financial industry, which raises serious doubt on its autonomy, objectivity, and reform orientation.**

In regards to the transpired events, **VZMD joined the efforts and actions of all the EuroInvestors' members and associations and sent a protest letter on the EC commitment failure on June 15, 2011 (click on the [letter](#) on the right) to all relevant national representatives.**

After the active participation at the Executive Board Meeting of the WFIC and the celebrations of the 20<sup>th</sup> Anniversary of the Republic of Slovenia's Independence, Mr. Verbič headed to Gent, where he and the leaders of the WFIC visited the new information office of this prominent international institution. On the same day, he also traveled to Beirut, where he partook at the international investors' conference and at the Executive Board and the Legal Committee Meeting of Euroshareholders.



In these international activities, **eleven leading Slovenian companies** were represented through the [investo.si](#) (Invest to Slovenia) Program. In addition, at the General Assembly of the WFIC and the Euroshareholders' Executive Board, **numerous international representatives were introduced to the EuroVote system along with the presentation video made by VZMD.TV.** The representatives of the organizations that are included in the WFIC showed an exceptional interest in the EuroVote system.