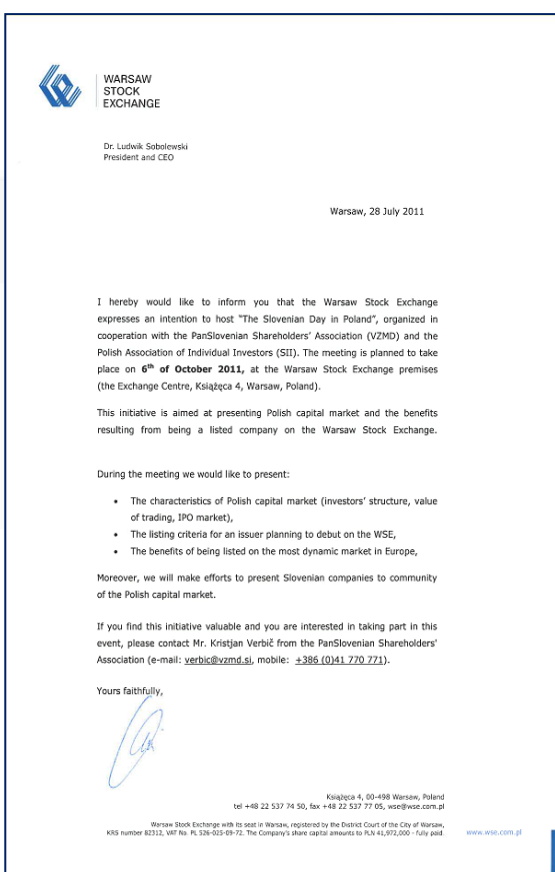


INVITATION

**Warsaw Stock Exchange (WSE) – Dr. Sobolewski, president and CEO,
welcomes members of the investo.si program to join the
“Slovenian Day at the WSE” for
company presentations and direct discussions**

Dear Members and Potential Members of the investo.si Program!



It is with great honor that we, the PanSlovenian Shareholders' Association – VZMD, **invite you to join “The Slovenian Day at the Warsaw Stock Exchange” on Thursday, October 6, 2011**, as organized through the cooperation of the Warsaw Stock Exchange (WSE), the Polish Association of Individual Investors (SII), and the PanSlovenian Shareholders' Association (VZMD) through the very successful and ambitious investo.si (Invest to Slovenija) program. Please click on the below enclosed [invitation from Dr. Ludwik Sobolewski](#), President and CEO of the Warsaw Stock Exchange.

We invite you to take advantage of this **exceptional and rare opportunity and to have your company represented at this event and to hold direct discussions on the opportunities and incentives of being listed on the WSE, which is one of the most dynamic capital markets, with the President and CEO of the WSE, Dr. Ludwik Sobolewski**. You are invited to join us with either your active attendance at this event or you may participate through your company's promotional materials, which **we will distribute to**

interested investors, the media, and other visitors present at the “Slovenian Day at the WSE” and the next day to investors at the Annual General Assembly of the [WFIC – World Federation of Investors Corporations](#).

We ask that **confirm your esteemed and valued cooperation at the activities and events with regards to the “Slovenian Day at the WSE”** to the coordinator of the investo.si program, Sarah Kavšek, MBA, e-mail: Kavsek@vzmd.si, **by Friday, September 16, 2011**.

Central and Southeastern European companies and institutions, which are included in the investo.si program can, besides presenting themselves on the website www.investo.si and providing promotional materials for international functions and events, also **develop direct communications with representatives of the [European Shareholders' Association \(Euroshareholders\)](#), the [European Federation of Investors \(EFI – EuroInvestors\)](#), the WFIC – World Federation of Investors Corporations, and other international shareholders' associations and investors.**

Furthermore, below you will find some **other relevant information, videos, and website links** on the [investo.si \(Invest to Slovenija\)](http://investo.si) program and its important and applicable activities within the past year.

[VIDEO COMMENTARY](#) on the business and friendly visit of the Managing Director of EuroInvestors and the Secretary General of Euroshareholders, honorable guest of VZMD, who attended two key investors' conferences in Slovenia, through investo.si and the international activities of VZMD

TO VIEW THE VIDEO, PLEASE CLICK ON THE PICTURE OR ON THE HYPERLINK BELOW:

[VIDEO COMMENTARY – Slovenian version](#) (Bled, Brussels, Istanbul, Ljubljana, Paris, Warsaw, 2008 – 2011)

[VIDEO COMMENTARY – English version](#) (Bled, Brussels, Istanbul, Ljubljana, Paris, Warsaw, 2008 – 2011)



VIDEO OF THE OPENING SPEECH – Kapital 2011 (Ljubljana, April 20, 2011)

VIDEO OF THE LECTURE GIVEN BY MR. GUILLAUME PRACHE AND MR. KRISTJAN VERBIČ ON THE TOPIC
“How small shareholders can also profit!” (Ljubljana, April 21, 2011)



VIDEO OF THE ARRIVAL of the Secretary General of Euroshareholders and the Managing Director of **EuroInvestors** (Ljubljana, April 20, 2011)

VIDEO PRESS RELEASE – Euroshareholders support the sale of the majority stake of Mercator, d.d.
(Ljubljana, April 21, 2011)



VIDEO COMMENTARY from the Exceptional Two-day International Knowledge Economy Network (KEN) Forum 2011 – High Interest in the **investo.si** Program

Hotel Habakuk in Maribor, Slovenia, June 6th-7th, 2011

To view the **VIDEO COMMENTARY** in [ENGLISH](#) or [SLOVENIAN](#) click on the links or pictures below.



The investo.si – Invest to Slovenia program, along with some of the most outstanding Slovenian companies, is presently, actively involved at the extraordinary two-day forum of the international Knowledge Economy Network – KEN, which has their headquarters in Brussels. Over 200 visitors from fifteen countries, including well-established, reputable economists, experts, opinion leaders, and representatives of various institutes, have showed interest and have partook at this spectacular opportunity. The KEN Forum 2011 is taking place in the creative surroundings of the Hotel Habakuk in Maribor today and tomorrow, the 6th and 7th of June, and began with yesterday's welcoming of participants, which through the invitation of the president of the KEN, was also attended by the president of the VZMD – PanSlovenian Shareholders' Association.

The president of the [VZMD – PanSlovenian Shareholders' Association](#) visits Boris Cizelj, Ph.D. in Brussels, the headquarters of [KEN - Knowledge Economy Network](#) – [CLICK HERE TO VIEW VIDEO](#) or on the picture below:



At the OECD 50th Anniversary Forum in Paris, the President of the VZMD met with the President of the European Council, the Secretary- General of the OECD and the President of the Republic of Slovenia among others



On May 23, 2011, the VZMD President, Kristjan Verbič, M.Sc., flew to Paris, where he was invited to partake at the **two-day OECD 50th Anniversary Forum** with the slogan, **“Better Policies for Better Lives.”** At the Forum, Mr. Verbič met with three of the most reputable speakers of the Opening Session of one of the most influential and notable international organizations: **the President of the European Council (Herman Van Rompuy), the Secretary-General of the OECD (Angel Gurría), and the President of**

the Republic of Slovenia (Danilo Türk), the latter of the two can be seen on the photograph with Mr. Verbič after the keynote speech given by President Türk.

Please view the amazing and telling [program of the Forum](#), as well as the following **chronological summary** dealing with the relationship between VZMD – the PanSlovenian Shareholders’ Association and OECD – the Organization for Economic Cooperation and Development.

BRUSSELS, BEIRUT – Important International Meetings of WFIC and EUROSHAREHOLDERS – EUROINVESTORS Protest on the EUROPEAN COMMISSION Reform Commitment Failure in Respect to the Funding of Shareholders’ and Investors’ Organizations – Intensive International Activities Through the VZMD and the investo.si Program

From the 20th to the 27th of June, the President of the VZMD – PanSlovenian Shareholders’ Association partook at two of the most **significant international meetings** – one was of the [WFIC](#) – World Federation of Investors’ Corporation in [Brussels](#) and the other was of the [Euroshareholders](#) in Beirut. In addition, he also participated at the festivities in the **European Parliament** marking the 20th Anniversary of the



Republic of Slovenia's Independence, which was organized by the seven Slovenian members of the European Parliament, and at the **following [celebration ceremony](#)** at the Brussels Autoworld Museum that was organized by the Permanent Representation of the Republic of Slovenia and the **Embassy of the Republic of Slovenia (RS) in Belgium**.



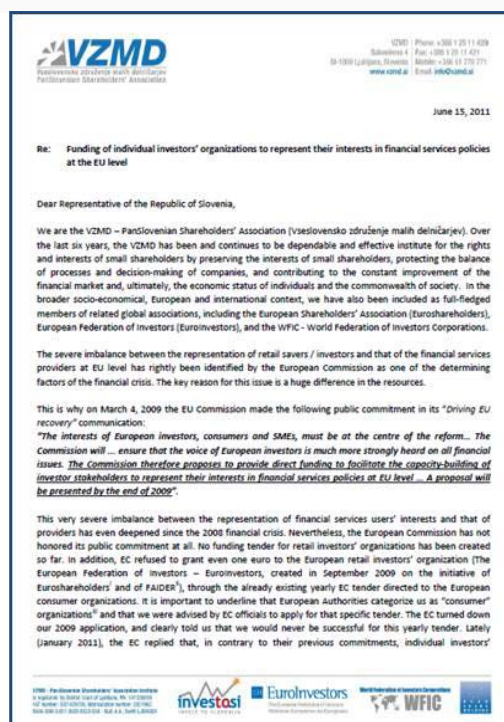
At this time, Kristjan Verbič, M.Sc., directly informed **Slovenian members of the European Parliament, the European Commissioner, Janez Potočnik, Ph.D., the Ambassador, Rado Genorio, Ph.D., and other relevant representatives of the RS and the EU on the [problematic of financing organizations](#) of shareholders and individual investors, which should have – in accordance to the commitments sent forth by the European Commission in 2009 – constituted an engine for**

the reform of financial and capital markets. Thus, for this purpose, the EC foresaw an establishment of direct financing to ensure the adequate representation of the interests of individual shareholders and investors.

Unfortunately, the public declarations and **commitments were in practice not entirely followed through by the European Commission**, since up to now, all requests for financing these types of organizations were rejected, including the plea from EuroInvestors, which unites forty-five national investors' organizations and users of financial services and represent approximately two million EU citizens. Meanwhile, the EC, with about one million Euros in resources, created a new initiative "[Finance Watch](#)," where although EuroInvestors has a representative on the Executive Board, it is still necessary to highlight the concern of **all direct funding for a number of other organizations from the EC, who at the same time directly receive substantial resources from the financial industry, which raises serious doubt on its autonomy, objectivity, and reform orientation.**

In regards to the transpired events, **VZMD joined the efforts and actions of all the EuroInvestors' members and associations and sent a protest letter on the EC commitment failure on June 15, 2011** (*click on the [letter](#) on the right*) to all relevant national representatives.

After the active participation at the Executive Board Meeting of the WFIC and the celebrations of the 20th Anniversary of the Republic of Slovenia's Independence, Mr. Verbič **headed to Gent, where he and the leaders of the WFIC visited the**

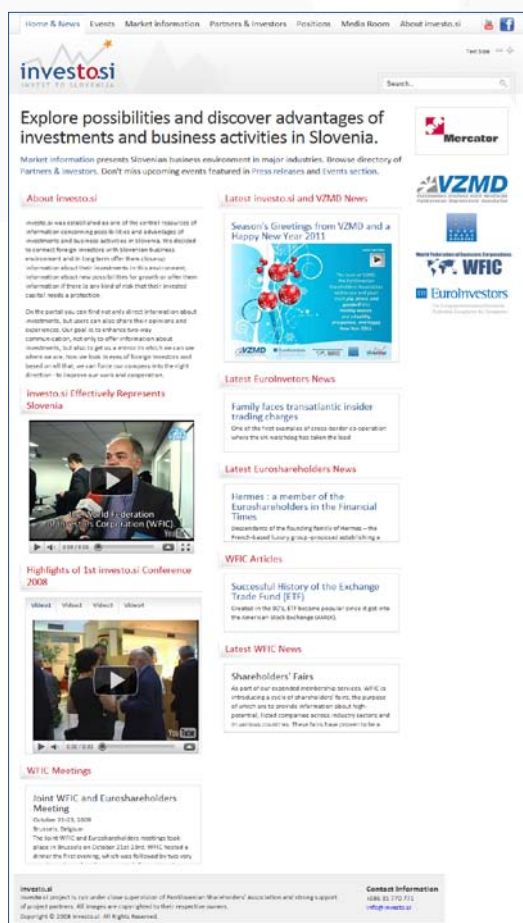


new information office of this prominent international institution. On the same day, he also traveled to Beirut, where he partook at the international investors' conference and at the Executive Board and the Legal Committee Meeting of Euroshareholders.



In these international activities, eleven leading Slovenian companies were represented through the investo.si (Invest to Slovenia) Program. In addition, at the General Assembly of the WFIC and the Euroshareholders' Executive Board, numerous international representatives were introduced to the EuroVote system along with the presentation video made by VZMD.TV. The representatives of the organizations that are included in the WFIC showed an exceptional interest in the EuroVote system.

Benefit from the Advantages of the investo.si (Invest to Slovenia) Program and Its Improved Internet Site, www.investo.si



investo.si (Invest to Slovenia) is an independent program in coordination with [VZMD – the PanSlovenian Shareholders' Association](http://VZMD). It was established and launched in May of 2008, before the 1st International investo.si Investors' Conference that was organized by VZMD from the [19th to the 21st of June 2008 in Slovenia](http://19th to 21st of June 2008 in Slovenia). The program's main goal and intent is to propagate and promote Slovenian companies and institutions, through their participation with presentations and other promotional materials, to prospective foreign investors, not only through the website www.investo.si, - which was just revamped in 2011, has now been in existence for over two-and-a-half years, and has had over 100,000 visits - but also at various conventions and meetings of foreign investors and shareholders. Another of the program's objectives is to justly represent Slovenian capital and invite foreign capital into the Republic of Slovenia, Central and Eastern Europe by providing up-to-date, relevant information about the economy, logistics, tourism, reputable companies, the activities of shareholders, and affiliated international associations (EFI - EuroInvestors, Euroshareholders, WFIC - World Federation of Investors' Corporations).

The interest of investors in the investment opportunities of Slovenian companies, its infrastructure, logistics, resources and tourism left VZMD extremely satisfied. They concluded that their long awaited efforts to establish an acclaimed reputation and recognition in the international arena, were a success and can, in the future, continue to earn significant results and effects for Slovenian companies, institutions and its investment environment – especially, at a time, when fresh capital has become more important for the initiation of a new investment cycle and for the improvement of the harsh economic and social conditions. Consequently, VZMD is planning an even more comprehensive presence in the international investment area, such as various conventions and presentations, which have already been actualized in the past two years in Belgium, Bulgaria, Brazil, France, Germany, Poland, Slovenia, Spain and Britain - and through this effect invites Slovenian companies and institutions to take advantage of the exceptional opportunities offered by the program **investo.si** (Invest to Slovenia).

Last year, through the program **investo.si**, VZMD represented numerous principal Slovenian companies at various international conventions and meetings, including the [7th International Investors' Conference](#) in Wiesbaden, at the [Chamber of Commerce and Industry](#) in Madrid in collaboration with the General Assembly of Euroshareholders, at the [General Assembly of EFI – European Federation of Investors](#) in Brussels, and in Paris where representatives of the PanSlovenian Shareholders' Association, through the program Invest to Slovenia, actively participated in the annual meeting of the World Federation of Investors Corporation (WFIC) and [Actionaria, the largest European stock market investment convention](#). At the convention, Slovenia was the only country, that systematically and wholly represented its most important and economically-valued companies; hence, its sustainable environment and condition. This year's Actionaria convention, which was located at the eminent, Parisian Palais des Congres, hosted over 34,000 visitors and 150 exhibitors in five themed areas of business. Furthermore, Actionaria offered more than 100 conference sessions, discussion groups and workshops, which were presided by top international managers and experts, all of which can be viewed in the professional, promotional documentary in Slovene - [“Slovenija v Parizu Izjemno Uspešno”](#) - and English – [“Slovenia Praised in Paris”](#).



The [WFIC - World Federation of Investors Corporations](#), a reputable organization with a 40-year tradition and the 23 national members, initiated VZMD into the federation in [2007 at the General Meeting](#) in Brussels, and VZMD became its active member at the [2008 Assembly in Sao Paulo](#). Last year, the WFIC Executive Board decided that VZMD in Slovenia can organize a plenary session of the World Federation of Investors Corporation, along with a presentation of [investment opportunities and the potential of Slovenia](#), Central and Eastern Europe. At this past assembly, among other important decisions, a new General Secretary was elected, Dr. Jean-Pierre Paelinck, the long-term General Secretary of the Federation of European Stock Exchanges and a great friend of Slovenia.

The [European Association of Shareholders \(Euroshareholders\)](#), commenced VZMD – the PanSlovenian Shareholders' Association into this highly-regarded organization with an 18-year tradition and 31 members, in [July 2006 in Brussels](#), and VZMD became a full-fledged member at the [September 2006 Assembly](#) in Bucharest.

The [European Federation of Investors \(EFI – EuroInvestors\)](#) was co-founded by VZMD and the most reputable and best intentions of European shareholders' associations and investors. It was established on June 30, 2009 in Brussels as [EuroInvestors.org](#) with the initiation of Euroshareholders and [Federation of Independent Investors Associations for Retirement – FAIDER](#).

Other relevant VZMD.TV videos – the International investo.si (Invest to Slovenia) Conference (part 3 of 4) in Ljubljana from the 19th to the 21st of June 2008 (part 1 of 4) and investment meetings in Sofia and Warsaw, June 2009 (Please click on the picture for the movie to begin):





investo.si – INVEST TO SLOVENIJA PROGRAM

investo.si (Invest to Slovenia) is an independent program in coordination with VZMD. It was established in 2008 as a main source of information for the investment possibilities and advantages as well as business topics in Slovenia, Central and Southeastern Europe. **The program connects foreign investors with the Slovenian business environment and companies, while providing relevant information on investment opportunities.** On the **investo.si** website, users can also exchange their opinions and experiences on top of accumulating valuable information for investors.

VALUABLE COMPANY PRESENTATIONS AT THE INTERNATIONAL LEVEL

Through the **investo.si** (Invest to Slovenia) program, VZMD propagates and promotes Slovenian companies and institutions to prospective foreign investors. Companies participate in the program with presentations and other promotional materials not only through the website www.investo.si but, also, at various conventions and meetings of foreign investors, shareholders, and affiliated international associations (**EFI - EuroInvestors**, **Euroshareholders**, **WFIC - World Federation of Investors' Corporations**).

PLANNED PRESENTATIONS AND INTERNATIONAL PRESENCE IN 2011

- **ISTANBUL** – Euroshareholders' General Meeting, March
- **BRUSSELS** – EuroInvestors' Board and General Assembly, April
- **BRUSSELS** – Euroshareholders' / EuroVote Press Conference, April
- **LJUBLJANA** – Kapital 2011, April
 - After last year's successful presentation, this year we will host the honorable Mr. Guillaume Prache, the Secretary General of [Euroshareholders](#) and the CEO of [EFI – EuroInvestors](#), the **investo.si**/VZMD booth and at the opening and award ceremonies
- **LJUBLJANA** – the 6th Day of the Slovenian Capital Market, April
 - We will host the honorable Mr. Guillaume Prache, the Secretary General of [Euroshareholders](#) and the CEO of [EFI – EuroInvestors](#)
- **BRUSSELS** – [WFIC-World Federation of Investors' Corporations](#) Executive Committee Meeting, June
- **BEIRUT** – Euroshareholders' International Investors' Conference, Board, Nomination Committee, and Legal Committee Meetings, June
- **WARSAW** – [WFIC-World Federation of Investors' Corporations](#) Annual Meeting, October
- **DEN HAAG** – Euroshareholders General Meeting, October

NEW, IMPROVED WEBSITE investo.si

After over two-and-a-half years and **over 100,000 visits** the **investo.si** website, which was established and launched in **May of 2008**, before the **1st International investo.si Investors' Conference that was organized by VZMD from the 19th to the 21st of June 2008** in Slovenia has been revamped. In 2011, it is followed by a new, more comprehensive website primarily aimed toward prospective foreign investors and shareholders. Its main objectives are to represent Slovenian capital and **to invite foreign capital into the Republic of Slovenia, Central and Eastern Europe by providing up-to-date, relevant information about the economy, logistics, tourism, reputable companies, and the activities of investors and shareholders.**

To [VIEW THE BROCHURE](#) (in Slovenian or in [English](#)) click on the representative picture of the brochure:



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INVEST TO SLOVENIJA

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PLANNED PRESENTATIONS AND INTERNATIONAL PRESENCE IN 2011 (selected from March 2011):

- ISTANBUL – Euroshareholders' General Meeting, March
- BRUSSELS – Euroshareholders' Board and General Assembly, April
- BRUSSELS – Euroshareholders' / EuroVote Press Conference, April
- Ljubljana – April 2011, April

After last year's successful presentation, this year we will host the honorable Mr. Guillaume Prache, the Secretary General of Euroshareholders and the CEO of EFT – Euroinvestors, the investo.si/VZMD booths and at the opening and award ceremonies.

• Ljubljana – the 6th Day of the Slovenian Capital Market, April We will host the honorable Mr. Guillaume Prache, the Secretary General of Euroshareholders and the CEO of EFT – Euroinvestors

• BRUSSELS – WFC World Federation of Investors' Corporations Executive Committee Meeting, June

• BEIRUT – Euroshareholders' International Investors' Conference, Board, Nomination Committee, and Legal Committee Meeting, June

• WARSAW – WFC World Federation of Investors' Corporations Annual Meeting, October

• DEN HAAG – Euroshareholders General Meeting, October

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Program members:



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NOVA SPLETNA STRAN investo.si

Po dobrih dveh letih in pa kar preko 100.000 obiskih na strani investo.si je bil leta 2011 poslovanje dodatno opremljeno. Nova spletna stran investo.si (Invest to Slovenia), ki je bila vzpostavljena z meseca 2008, predstavlja bolj celovito in pregledno spletno mesto, ki je namenjeno predvsem potencialnim tujim investitorjem in poslovnim partnerjem. Spletna stran investo.si zagotavlja aktualne, relevantne informacije o slovenskem gospodarstvu, logistiki, turizmu, uglednih podjetjih in dejavnosti investitorjev in delničarjev. Glavni namen spletnega mesta je predstaviti slovensko kapitalno in tujo tujo kapitalno v Slovenijo, Centralno in Vzhodno Evropo s pomočjo up-to-date, relevantne informacije o gospodarstvu, logistiki, turizmu, uglednih podjetjih in dejavnosti investitorjev in delničarjev.

HAČRTOVANE PREDSTAVITVE IN MEDNARODNA PRISOTNOST V LETU 2011 (stanje na 11. marec 2011):

- ISTANBUL – Euroshareholders General Meeting, marec
- BRUSSEL – Euroshareholders Board and General Assembly, april
- BRUSSEL – Euroshareholders / EuroVote press conference, april
- Ljubljana – Gospodarsko nastajanje / Investo.si – Kapital 2011, april

Po uspešni predstavitvi predstavitelj, bo na spletnem mestu investo.si objavil tudi predstavitev in predstavitev investo.si/VZMD g. Guillaume Prache, generalni sekretar Euroshareholders in izvršni direktor EFT – Euroinvestors

• Ljubljana – Hvala Mami – 6. dan slovenskega kapitalnega trga, april

Četiri dni po predstavitev predstavitelj investo.si/VZMD g. Guillaume Prache, generalni sekretar Euroshareholders in izvršni direktor EFT – Euroinvestors

- BRUSSEL – WFC Executive Committee Meeting, junij
- BEIRUT – Euroshareholders International Investors Conference: Board, Nomination Committee and Legal Committee meeting, junij
- VARŠAVA – WFC – The World Federation of Investors Corporations Annual Meeting, oktober
- DEN HAAG – Euroshareholders General Meeting, oktober

UČINKOVITA PREDSTAVITEV PODJETJU TUDI V MEDNARODNEM PROSTORU

V okviru programa investo.si (Invest to Slovenia) VZMD omogoča slovenskim družbam in institucijam, da izkoristijo možnost sodelovanja ter vključijo svoje promocijske materiale na največje evropske in svetovne investicijske sejne, konferenčne in dogajalne dogodke, ki so namenjeni predstavnikom evropskega obsevnega delničarstva (Euroshareholders), Evropske federacije investitorjev (EFT – Euroinvestors), svetovne federacije investitorjev (WFC – World Federation of Investors Corporations), katere ter poslovnih nacionalnih združenj delničarjev in investitorjev, kateri tudi drugi nacionalni gostom in predstavnikom, v okviru upravnih dogodkov.

Program members:



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www.vzmd.si – more on the PanSlovenian Shareholders' Association

www.vzmd.tv – over 180 videos from VZMD.TV

www.investo.si – more on the investo.si - Invest to Slovenia Program

www.euroshareholders.eu/eurovote – more on the EuroVote System