

Euroshareholders press release

EUROSHAREHOLDERS SUPPORTS A PUBLIC SALE OFFER FOR A MAJORITY STAKE IN THE BIGGEST SLOVENIAN COMPANY

Ljubljana, 21 April 2011

Visiting Slovenia today, Euroshareholders General Secretary Guillaume Prache expressed Euroshareholders' full and public support of the recently announced project by the large shareholders of Mercator –the biggest Slovenian company listed on the Ljubljana Stock Exchange –to launch an international public offering for more than 50 % of Mercator's share capital. This support follows the one already issued by Euroshareholders' Slovenian member VZMD, the Pan –Slovenian Shareholder Association.

This approach would indeed preserve the interests of many individual shareholders of Mercator, much better than less transparent and less open sales of minority stakes in the Company.

Euroshareholders believes it is a unique opportunity not only for shareholders of Mercator and for Mercator itself, but also for Slovenia to show to all its citizens, the European and international investors' community that it is adopting best practices and best standards in capital markets transactions, for good corporate governance and for the respect of minority shareholders rights.

Euroshareholders is the organisation of European shareholders associations. It was founded in 1992. At present Euroshareholders gathers 31 national shareholders associations all over Europe. The main objectives of Euroshareholders are:

- to support the EU-wide harmonisation of issues such as minority shareholders protection, capital markets transparency and cross-border proxy voting;

- to represent and protect private investors' interests, particularly investors in equities and other listed securities;

- to support the principles of corporate governance;

- to promote scientific research in capital markets and shareholder value.