



Vseslovensko združenje malih delničarjev
PanSlovenian Shareholders' Association

VZMD - the PanSlovenian Shareholders' Association is a non-governmental institution, which on the premises of a collective civil movement was spontaneously founded, foremost from the evident and essential need to connect and align shareholders. Now, in its sixth year of institutionalized work, VZMD has, without any public-funded or budgeted resources, succeeded in establishing a respected institution and will continue to **foster its planned goals and mission - to unceasingly preserve** the interests of small shareholders, **protect** the balance of processes and decision-making of companies, and **contribute** to the **constant improvement** of the financial market and, ultimately, the **economic status of individuals and the commonwealth of society**. In the broader socio-economical, European and international context, VZMD have also been included as a full-fledged member of related global associations, including the European Shareholders' Association, European Federation of Investors, and the World Federation of Investors Corporations.

The **WFIC - World Federation of Investors Corporations**, a reputable organization with a **40-year tradition and the 23 national members**, initiated VZMD into the federation in 2007 at the General Meeting in Brussels, and VZMD became its active member at the 2008 Assembly in Sao Paulo. Recently, the WFIC Executive Board decided that VZMD in Slovenia can organize a plenary session of the World Federation of Investors Corporation, along with a presentation of investment opportunities and the potential of Slovenia, Central and Eastern Europe.



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The **European Association of Shareholders (Euroshareholders)**, commenced VZMD into this highly-regarded organization with an **18-year tradition and 31 members**, in July 2007 in Brussels, and VZMD became a full-fledged member at the September 2006 Assembly in Bucharest.



The **European Federation of Investors (EFI – EuroInvestors)** was co-founded by VZMD and the most reputable and distinguished European shareholders' associations and investors. It was established on June 30, 2009 in Brussels as EuroInvestors.org with the initiation of Euroshareholders and **Federation of Independent Investors Associations for Retirement – FAIDER**.

EuroVote – CROSS BORDER PROXY VOTING

The 'EuroVote' project aims to promote cross-border proxy voting within the EU and to exercise EU Shareholders Rights Directive principles. Furthermore, EuroVote', via the web-based platform of Euroshareholders, a network of thirty-five national member associations gathering approximately 500,000 private European investors, grants **all European retail investors the possibility to send proxies representing their individual shareholders** to the Euroshareholders member organization where the company they have shares of is listed. In this way, 'EuroVote' targets to expand individual shareholders' active participation at General Assembly meetings and to make cross-border voting of shares easier in the EU, as equity investments are becoming increasingly more diversified on an international basis. In its inaugurate year, proxy voting services have been executed at General Assemblies of six major issuers: Banco Santander S.A. (AEMEC, Spain), SAP AG (DSW, Germany), Total S.A. (DSW, France), Arcelor Mittal (Investas, Luxembourg), Shell (VEB, the Netherlands), and Mercator (VZMD, Slovenia). Now, **in 2011, this number has impressively grown to over 70 likely registered reputable companies**, which are predominantly on the EURO STOXX 50. In the forthcoming years, 'EuroVote' looks to broaden itself to **all EU-based listed companies that have a significant foreign European ownership**.

NUMEROUS NOTEWORTHY ACTIVITIES



Kristjan Verbič, M.Sc.
President VZMD

"We are proud that, this year and years past, we have been and will continue to be dependable and effective advocates for the rights and interests of small shareholders at numerous company assemblies and, in general, in the Republic of Slovenia. Moreover, we remain a credible and reputable proponent, not only for the amendment and betterment of various legislations, but also for the acceptance of future relevant positive decisions of many

companies as well as in the wider socio-economic European and International context."

In over six years, numerous VZMD co-workers and members have successfully tackled many various fields ranging from being advocates for the rights of shareholders by representing them at related lawsuits



and judicial hearings when their rights were being violated, to collecting proxies and representing shareholders at general company assemblies, to formulating new company by-laws, to clarifying topics and helping individual shareholders, to amending legislation, to corporate governance, to actively participating at pertinent happenings and meetings, and by internationally representing Slovenian companies at meetings, conferences, and conventions.

KEY INFORMATION AT ONE LOCATION

In 2010, the website www.vzmd.si was completely modified, which led to a positive response, especially in regards to the opportunity for **users to register and receive news** related to their needs. The VZMD website is a **portal to the all relevant information** on topics dealing with **shareholders and the capital market**. At one location, the latest information on the Ljubljana Stock Exchange, other relevant institutions, up-coming general company assemblies, up-to-date **VZMD.TV broadcasts**, news articles from other public sources, the squeeze-out of shareholders, information on amended legislations, the happenings of VZMD, and more can be obtained.

VZMD.TV – OVER 150 VIDEOS IN THREE YEARS

In the three years for the establishment of www.vzmd.tv, VZMD has broadcasted **over 150 videos and more than 18,000 viewers** have been witness to VZMD's influential societal role. VZMD wishes to furthermore provide the latest news stories and inform the community about relevant happenings, especially within the socio-economic sphere.



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investo.si

INVEST TO SLOVENIJA

investo.si (Invest to Slovenia) is an independent program in coordination with VZMD. It was established in 2008 as a main source of information for the investment possibilities and advantages as well as business topics in Slovenia, Central and Southeastern Europe. **The program connects foreign investors with the Slovenian business environment and companies, while providing relevant information on investment opportunities.** On the **investo.si** website, users can also exchange their opinions and experiences on top of accumulating valuable information for investors.

VALUABLE COMPANY PRESENTATIONS AT THE INTERNATIONAL LEVEL

Through the **investo.si** program, VZMD propagates and promotes Slovenian companies and institutions to prospective foreign investors. Companies participate in the program with presentations and other promotional materials not only through the website www.investo.si but, also, at various conventions and meetings of foreign investors, shareholders, and affiliated international associations (**EFI - EuroInvestors, Euroshareholders, WFC - World Federation of Investors' Corporations**).



PLANNED PRESENTATIONS AND INTERNATIONAL PRESENCE IN 2011

(planned from March 2011):

- **ISTANBUL** – Euroshareholders' General Meeting, March
- **BRUSSELS** – EuroInvestors' Board and General Assembly, April
- **BRUSSELS** – Euroshareholders' / EuroVote Press Conference, April
- **LJUBLJANA** – Kapital 2011, April
After last year's successful presentation, this year we will host the honorable Mr. Guillaume Prache, the Secretary General of Euroshareholders and the CEO of EFI – EuroInvestors, the investo.si/VZMD booth and at the opening and award ceremonies
- **LJUBLJANA** – the 6th Day of the Slovenian Capital Market, April We will host the honorable Mr. Guillaume, the Secretary General of Euroshareholders and the CEO of EFI – EuroInvestors
- **BRUSSELS** – WFC-World Federation of Investors' Corporations Executive Committee Meeting, June
- **BEIRUT** – Euroshareholders' International Investors' Conference, Board, Nomination Committee, and Legal Committee Meetings, June
- **WARSAW** – WFC-World Federation of Investors' Corporations Annual Meeting, October
- **DEN HAAG** – Euroshareholders General Meeting, October

NEW, IMPROVED WEBSITE investo.si

After over two-and-a-half years and **over 100,000 visits** the investo.si website, which was established and launched in May of 2008, before the **1st International investo.si Investors' Conference** that was organized by VZMD from the 19th to the 21st of June 2008 in Slovenia has been revamped. In 2011, it is followed by a new, more comprehensive website primarily aimed toward prospective foreign investors and shareholders. Its main objectives are to represent Slovenian capital and to **invite foreign capital into the Republic of Slovenia, Central and Eastern Europe by providing up-to-date, relevant information about the economy, logistics, tourism, reputable companies, and the activities of investors and shareholders.**



Program members:

gorenje



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